LEGAL NOTICE TOWNOF WESTWOOD I-CUBED

2013 APR -2 P 6: 514

The Board of Selectmen of the Town of Westwood will hold a public hearing on April 29, 2013 at 7:30 p.m. at Town Hall, Selectmen's Meeting Room, 580 High Street, Westwood, Massachusetts 02090 regarding the Economic Development Proposal to finance public traffic infrastructure improvements around the University Station Project through tax-exempt bonds issued by the Massachusetts Development Finance Agency under the Infrastructure Investment Incentive ("I-Cubed") Program created by Chapter 293 of the Acts of 2006, as amended by Chapter 192 of the Acts of 2008, as further amended by Chapter 238 of the Acts of 2012. In accordance with the statute, as amended, and I-Cubed Regulations pursuant to 801 CMR 51.10 the Developer, Westwood Marketplace Holdings LLC, is seeking formal approval by the Town of Westwood for (a) the Economic Development Proposal to be submitted to the Town of Westwood in a form substantially similar to the Preliminary Economic Development Proposal submitted by Westwood Marketplace Holdings LLC, acknowledging all of the Town's financial obligations in connection with the proposal; (b) all actions necessary in connection with the creation of a Municipal Liquidity Reserve; (c) to authorize the Board of Selectmen and the Town Treasurer of the Town, in the name of and on behalf of the Town, to execute, deliver, and record such agreements with the Developer, the Commonwealth of Massachusetts, and the Massachusetts Development Finance Agency as necessary to implement the proposal; and (d) take, approve and/or authorize all other Town actions necessary to implement the proposal.

Philip N. Shapiro, Chairman Board of Selectmen