



FY25 Proposed Capital Budget Articles

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FY25 Proposed Capital Budget Articles

The Select Board has supported continued reinvestment in the Town's assets and infrastructure.

The FY25 Budget:

- ✓ Continues high level of Capital Investment
 - Important to maintain Town and School buildings and infrastructure
 - Important to ensure safe and efficient capital equipment
 - Consistent investment through base capital
 - Continue efforts for additional funding beyond base for important projects

- ✓ Base Capital Budget
 - Municipal Capital Improvements - \$1,335,250 Funded with Free Cash
 - School Capital Improvements- \$1,017,000 Funded with Free Cash
 - Sewer Capital Improvements - \$750,000 Funded with Sewer retained earnings
 - Other Capital Improvements - \$120,000 Funded with Ambulance receipts

- ✓ Additional Capital Budget – Funded with Meals/Hotels Tax
 - Appropriation for additional capital as done in prior years
 - Additional Capital Improvements - \$550,000 Funded with Meals/Hotels Tax Revenue

- ✓ Additional Capital Articles with projects that would require borrowing

Capital Budget - Important reinvestment in buildings, equipment and assets

- Important to maintain Town and School assets – buildings, infrastructure, and equipment.

Base Capital for School and Municipal



Target Per
Financial
Policies
Approx.
\$2.9M

FY25 continues improvement in ongoing capital funding.

- Could not meet policy target for many years during difficult economic budget cycles.
- The Town has made steady progress in increasing the ongoing capital budget.

Capital Budget – Additional Capital Article Beyond the Base

- Since FY17, the Town Meeting has approved an “additional” capital budget article
- FY25 Proposed Budget includes an Additional Capital Article of \$550k
- Effort to fund:
 - Capital that has been deferred by years of not meeting financial goal
 - Larger items that do not easily fit within base capital budget articles:

Prior Years

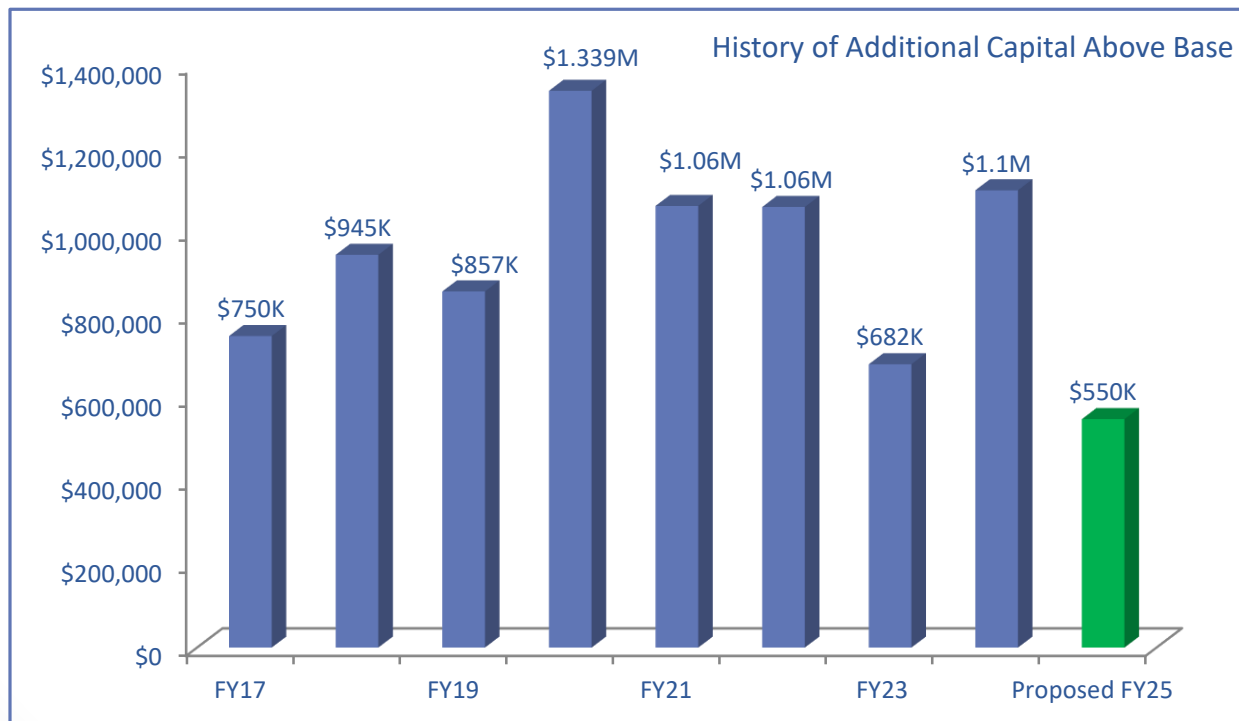
- School IT network
- High School Tennis Court Lighting
- Thurston/Senior Center HVAC
- HS Multipurpose Turf Field
- Pool Repairs

FY23

- School Street Playground
- Schools Network Project
- Fire systems upgrade
- Library parking lot

FY24

- DPW Equipment
- Library Projects
- Schools Network upgrade
- High School Auditorium Project



Addresses important capital needs with available funding, such as free cash and meals/hotels tax.

FY25 Capital Budget – Proposed Municipal Capital Article

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Item	Amount	Funding Source
DPW - One Ton Dump Truck (Truck 11)	\$90,000	Free Cash
DPW - Asphalt Roller	\$80,000	Free Cash
Fire - Radio Upgrade and Replacement	\$28,000	Free Cash
Fire - Turnout Gear Purchase and Replacement	\$38,250	Free Cash
IT - End User Technology	\$75,000	Free Cash
Building - Building Division Motor Vehicle	\$50,000	Free Cash
Library - Library Technology	\$20,000	Free Cash
Library - Media Suite	\$100,000	Free Cash
Library - Meeting Room AV Upgrade	\$50,000	Free Cash
Police - Police Vehicles	\$285,000	Free Cash
Police - Safety Equipment	\$70,000	Free Cash
Police - Radio Telecom Infrastructure	\$89,000	Free Cash
Building - Facility Maintenance	\$150,000	Free Cash
Building - Energy Efficiency	\$50,000	Free Cash
Building - Facilities Vehicle	\$60,000	Free Cash
Building - ADA Improvements	\$100,000	Free Cash
Total	<u>\$1,335,250</u>	Free Cash

This Article is to be Funded with Free Cash
 This is the annual base capital for Municipal

FY25 Capital Budget – Proposed Schools Capital Article

DRAFT

Item	Amount	Funding Source
Technology	\$150,000	Free Cash
HVAC and Controls	\$200,000	Free Cash
Building Improvements	\$350,000	Free Cash
Roofing	\$250,000	Free Cash
Furniture, Fixtures, and Equipment	\$67,000	Free Cash
	Total <u>\$1,017,000</u>	Free Cash

This Article is to be Funded with Free Cash
This is the annual base capital for Schools

Sewer Capital Improvements

Item	Amount	Funding Source
Stormwater MS4	\$325,000	Sewer Retained Earnings
Inflow & Infiltration Assessment	\$125,000	Sewer Retained Earnings
Rapid View Camera Truck	\$300,000	Sewer Retained Earnings
Total	<u>\$750,000</u>	Sewer Retained Earnings

Other Capital Improvements - Ambulance

Item	Amount	Funding Source
Fire - Rescue Upgrade and Replacement	\$74,000	Ambulance Receipts
Fire - Lifepak Cardiac Monitor for Ambulance	\$46,000	Ambulance Receipts
Total	<u>\$120,000</u>	Ambulance Receipts

FY25 Capital Budget – Proposed Additional Capital

Item	Amount	Funding Source
Generator Upgrades and Replacements at Municipal Buildings	\$400,000	Meals/Hotels Tax Revenue
Recreation – Acoustic Tiles for Pool	\$150,000	Meals/Hotels Tax Revenue
	<u>Total \$550,000</u>	Meals/Hotels Tax Revenue

Funded by Meals/Hotels Revenue

FY25 Capital Budget – Projects that would require borrowing

Item	Amount	Funding Source
Fire - Squad Truck Replacement	\$725,000	Would require borrowing
Schools - High School Roof Restoration	\$2,500,000	Would require borrowing
	<u>Total \$3,225,000</u>	

These projects would be funded as a borrowing article.

FY25 Capital Budget – Items on Hold

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Item	Amount	Comment
Roadway Improvements	\$350,000	Needs additional review as this is a request to increase annual funding to supplement Chapter 90. Will continue to evaluate as funding becomes available.
Thurston Heating	\$1,000,000	Item pending results of facilities master plan study.
Thurston Roof	\$300,000	Item pending results of facilities master plan study.
Pickleball	\$600,000	Needs additional review. Waiting for more information on possible locations. Possibility of pushing out a year.
Total	<u>\$2,250,000</u>	

