

TOWN OF WESTWOOD COMMONWEALTH OF MASSACHUSETTS

INVITATION FOR BIDS

Westwood School Bus Service Bid # SCH-22-B-008 Addendum 01 May 17, 2022

I. General Information

Addendum 01 extends the bid due date until 1:00pm on Monday, May 23, 2022.

Addendum 01 also answers bidder questions.

- Q1 Reference Fuel Escalation / De-escalation 6e.
 - For the last two contracts, a floating fuel rate rather than a contracted fixed rate for all its diesel purchases has been used. Annual fixed price contracts haven't been available for some time, especially given the volatile petroleum market. Instead, could the current agreement continue to use the AAA Fuel Gauge Report for Boston for ultra-low sulfur diesel, using the day of the bid opening, May 19, 2022 as the base price?
 - This methodology allows the bidder to offer a lower bid price based on a known fuel cost baseline at the time of the bid rather than requiring the bidder to predict fuel prices one to 5 years in the future. The language that speaks to adjusting the price monthly market fluctuations will insure equity to the District and the contractor.
- Westwood Public Schools concurs with the requested approach. The escalation and de-escalation formula would continue to apply, but instead of using an annual fixed price contract for the first year as a base price, we would use the AAA Fuel Gauge Report for Boston for ultra-low sulfur diesel and use the day of the bid opening as the date to determine the base price.



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II. ADDENDUM 01 RECEIPT ACKNOWLEDGEMENT FORM

BIDDERS $\underline{\text{MUST}}$ ACKNOWLEDGE RECEIPT OF ADDENDUM WITH THE BID SUBMITTAL.

| Signature | |
|-----------|----------------|
| Name | |
| | (Please Print) |
| Title | |
| Company | |
| 1 , | |
| Date | |

End of Addendum No. 1