

General Financial Timeline

FY22 Budget – Key Dates

May 3, 2021 – Annual Town Meeting, FY22 budget is voted.

February 1, 2021 – By Charter, Select Board required to present FY22 budget recommendation.

• Select Board Budget Development

- Fall through Jan 31
 - Review overall and detailed operating and capital budget requests.
 - Update on financial projections.
- February 1
 - Issues FY22 budget recommendation.

• Fincom Hearing Dates for Budget

- October 19, 2020 – Finance Update
- December 14, 2020 – Joint meeting SC/SB/Fincom School Building update
- February 9, 2021 – Overall budget, municipal and school budget presentations.
- March 8-9, 2021 – First Public Hearings
- March 16, 2021 – FinCom Subcommittee reports.
- March 29-30, 2021 – Final Public Hearings in advance of ATM.
- May 3, 2021 – Annual Town Meeting – budget presented and voted by Town Meeting.

• Additional Meetings with Financial Groups

- October 5, 2020 – Budget Steering Committee meeting.
 - Monthly meetings throughout the year.
- No Long Range Financial Planning Committee in place for FY22 budget cycle.

Other Financial Information Timing

- Free Cash certification – Completed.
- Complete state reporting requirements - October
 - Department of Revenue and Department of Education
- FY20 Audit – On Site Audit completed.

FY21 Fiscal Issues

- Property Values – October/November
 - Finalize and get approval for all FY21 values, including final FY21 new tax growth.
- Tax Rate - November
 - Select Board hold classification hearing – set shift factor for residential/commercial split.
 - Get FY21 tax rate approved by Department of Revenue.