



## **Town Meeting Approved Fiscal Year 2009 Budget**

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Attached is the FY09 Town Budget that was approved at the 2008 Annual Town Meeting.

### Attachments:

- FY09 Operating Budget – “Appendix D”.
- Capital Warrant Articles.
- Budget Summary.
- Revenue Estimates.

**Appendix D**  
**FY2009 Departmental Salary/Expense Budgets**

Description	Expended FY2007	Current FY2008 Budget	Proposed FY2009 Budget	\$ Change FY09 vs FY08 vs	% Change FY09 vs FY08	Funding Source
Selectmen						
1. Salaries	348,622	376,906	392,955	16,049	4.3%	Taxation
2. Expenses	53,635	51,700	52,500	800	1.5%	Taxation
	<u>402,257</u>	<u>428,606</u>	<u>445,455</u>	<u>16,849</u>	<u>3.9%</u>	
Finance Commission						
3. Salary	31,768	32,379	33,363	984	3.0%	Taxation
4. Expenses	27,200	22,064	22,064	0	0.0%	Taxation
	<u>58,968</u>	<u>54,443</u>	<u>55,427</u>	<u>984</u>	<u>1.8%</u>	
Accounting						
5. Salaries	143,687	153,634	165,806	12,172	7.9%	Taxation
6. Expenses	3,272	5,700	5,700	0	0.0%	Taxation
	<u>146,959</u>	<u>159,334</u>	<u>171,506</u>	<u>12,172</u>	<u>7.6%</u>	
Audit - School & Municipal Financials						
7. Expenses	45,990	50,000	50,000	0	0.0%	Taxation
Assessors						
8. Salaries	150,863	157,530	164,507	6,977	4.4%	Taxation
9. Expenses	23,319	25,390	44,950	19,560	77.0%	Taxation
	<u>174,182</u>	<u>182,920</u>	<u>209,457</u>	<u>26,537</u>	<u>14.5%</u>	
Treasurer						
10. Salary	68,731	72,111	79,078	6,967	9.7%	Taxation
11. Expenses	5,579	15,130	15,130	0	0.0%	Taxation
	<u>74,310</u>	<u>87,241</u>	<u>94,208</u>	<u>6,967</u>	<u>8.0%</u>	
Collector						
12. Salaries	90,145	90,063	99,436	9,373	10.4%	Taxation
13. Expenses	61,985	62,150	66,900	4,750	7.6%	\$26,000 Amb.Receipts/ Taxation
	<u>152,130</u>	<u>152,213</u>	<u>166,336</u>	<u>14,123</u>	<u>9.3%</u>	
Legal						
14. Salary	81,528	84,073	86,617	2,544	3.0%	Taxation
15. Expenses	56,483	56,500	123,500	67,000	118.6%	Taxation
	<u>138,011</u>	<u>140,573</u>	<u>210,117</u>	<u>69,544</u>	<u>49.5%</u>	
Personnel Board						
16. Salary	82,633	88,105	117,733	29,628	33.6%	Taxation
17. Expenses	3,398	9,300	23,850	14,550	156.5%	Taxation
	<u>86,031</u>	<u>97,405</u>	<u>141,583</u>	<u>44,178</u>	<u>45.4%</u>	
Information Systems						
18. Salaries	190,033	196,692	205,409	8,717	4.4%	Taxation
19. Expenses	194,935	210,000	210,000	0	0.0%	Taxation
	<u>384,968</u>	<u>406,692</u>	<u>415,409</u>	<u>8,717</u>	<u>2.1%</u>	

**Appendix D**  
**FY2009 Departmental Salary/Expense Budgets**

Description	Expended FY2007	Current FY2008 Budget	Proposed FY2009 Budget	\$ Change FY09 vs FY08 vs	% Change FY09 vs FY08	Funding Source
Town Clerk						
20. Salaries	138,103	128,551	132,905	4,354	3.4%	Taxation
21. Expenses	51,908	43,750	50,050	6,300	14.4%	Taxation
	<u>190,011</u>	<u>172,301</u>	<u>182,955</u>	<u>10,654</u>	<u>6.2%</u>	
Conservation Commission						
22. Salary	35,546	36,985	38,857	1,872	5.1%	\$17,000 Consv.receipts/
23. Expenses	2,445	5,300	5,550	250	4.7%	Taxation
	<u>37,991</u>	<u>42,285</u>	<u>44,407</u>	<u>2,122</u>	<u>5.0%</u>	
Planning Board						
24. Salaries	72,698	76,335	90,870	14,535	19.0%	Taxation
25. Expenses	2,582	3,230	3,715	485	15.0%	Taxation
	<u>75,280</u>	<u>79,565</u>	<u>94,585</u>	<u>15,020</u>	<u>18.9%</u>	
Zoning Board of Appeals						
26. Salaries	20,784	21,074	23,153	2,079	9.9%	Taxation
27. Expenses	1,240	3,350	3,350	0	0.0%	Taxation
	<u>22,024</u>	<u>24,424</u>	<u>26,503</u>	<u>2,079</u>	<u>8.5%</u>	
Economic Development Task Force						
28. Salaries	51,662	54,114	69,093	14,979	27.7%	Taxation
29. Expenses	4,644	5,300	5,300	0	0.0%	Taxation
	<u>56,306</u>	<u>59,414</u>	<u>74,393</u>	<u>14,979</u>	<u>25.2%</u>	
Outside Professional Services						
30. Expenses	33,947	35,000	38,000	3,000	8.6%	Taxation
Mass Housing Partnership						
31. Expenses	1,800	2,000	15,000	13,000	650.0%	Taxation
Housing Authority						
32. Expenses	1,000	1,000	10,000	9,000	900.0%	Taxation
Communications Systems						
33. Expenses	112,780	121,000	121,000	0	0.0%	Taxation
Training/Professional Development						
34. Expenses	2,931	4,000	10,000	6,000	150.0%	Taxation
<b>Total General Government</b>	<b>2,197,876</b>	<b>2,300,416</b>	<b>2,576,341</b>	<b>275,925</b>	<b>12.0%</b>	

**Appendix D**  
**FY2009 Departmental Salary/Expense Budgets**

Description	Expended FY2007	Current FY2008 Budget	Proposed FY2009 Budget	\$ Change FY09 vs FY08 vs	% Change FY09 vs FY08	Funding Source
Police Department						
35. Salaries	2,347,086	2,425,155	2,498,945	73,790	3.0%	\$150,000 Westwood Station Guaranteed Payment/Taxation
36. Expenses	184,328	190,900	217,150	26,250	13.8%	Taxation
	<u>2,531,414</u>	<u>2,616,055</u>	<u>2,716,095</u>	<u>100,040</u>	<u>3.8%</u>	
37. State Funded Education Incentive	139,759	142,966	156,717	13,751	9.6%	State aid
Auxiliary Police/Civil Defense						
38. Expenses	404	2,000	2,000	0	0.0%	Taxation
	<u>404</u>	<u>2,000</u>	<u>2,000</u>	<u>0</u>	<u>0.0%</u>	
Animal Control						
39. Salary	30,430	31,961	41,814	9,853	30.8%	Taxation
40. Expenses	6,611	7,000	7,500	500	7.1%	Taxation
	<u>37,041</u>	<u>38,961</u>	<u>49,314</u>	<u>10,353</u>	<u>26.6%</u>	
Fire Department						
41. Salaries	2,181,425	2,259,931	2,391,239	131,308	5.8%	\$132,500 Westwood Station Guaranteed Payment/ \$304,000 Amb. Receipts/Taxation
42. Expenses	168,622	170,450	174,950	4,500	2.6%	\$40,000 Amb. Receipts/Taxation
	<u>2,350,047</u>	<u>2,430,381</u>	<u>2,566,189</u>	<u>135,808</u>	<u>5.6%</u>	
Building Inspection						
43. Salaries	220,996	228,843	238,923	10,080	4.4%	Taxation
44. Expenses	23,962	31,350	34,950	3,600	11.5%	Taxation
	<u>244,958</u>	<u>260,193</u>	<u>273,873</u>	<u>13,680</u>	<u>5.3%</u>	
<b>Total Public Safety</b>	<b>5,303,623</b>	<b>5,490,556</b>	<b>5,764,188</b>	<b>273,632</b>	<b>5.0%</b>	

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Description	Expended FY2007	Current FY2008 Budget	Proposed FY2009 Budget	\$ Change FY09 vs FY08 vs	% Change FY09 vs FY08	Funding Source
Department of Public Works						
45. Salaries - admin	157,985	173,469	180,753	7,284	4.2%	\$132,500 Westwood Station Guaranteed Payment/Taxation
46. Salaries - operations	1,143,026	1,241,717	1,281,681	39,964	3.2%	\$10,000 Perp Care/Taxation
47. Expenses	365,680	402,100	415,500	13,400	3.3%	Taxation
	1,666,691	1,817,286	1,877,934	60,648	3.3%	
Building Maintenance						
Salaries						
48. Expenses	508,899	538,520	591,700	53,180	9.9%	Taxation
			591,700	53,180	9.9%	
49. Municipal & School Field Maintenance	84,999	120,200	120,200	0	0.0%	Taxation
50. Snow & Ice	216,192	141,200	250,000	108,800	77.1%	\$108,000 Westwood Station Guaranted Payment/Taxation
51. Street Lighting/ Traffic Light Maint	108,320	121,000	140,000	19,000	15.7%	Taxation
Waste Collection/Disposal						
52. Expenses	1,490,904	1,414,000	1,225,000	(189,000)	-13.4%	Taxation
<b>Total Public Works</b>	<b>4,076,005</b>	<b>4,152,206</b>	<b>4,204,834</b>	<b>52,628</b>	<b>1.3%</b>	
Health Department						
53. Salaries	153,374	168,030	174,221	6,191	3.7%	Taxation
54. Expenses	9,956	10,000	10,750	750	7.5%	Taxation
	163,330	178,030	184,971	6,941	3.9%	
55. Outside Health Agencies	12,796	14,316	14,316	0	0.0%	Taxation
56. Disability Commission Expenses	0	500	500	0	0.0%	Taxation
Council On Aging						
57. Salaries	164,989	181,339	194,585	13,246	7.3%	Taxation
58. Expenses	19,394	23,935	25,535	1,600	6.7%	Taxation
	184,383	205,274	220,120	14,846	7.2%	
Youth and Family Services Commission						
59. Salaries	140,845	148,576	155,343	6,767	4.6%	Taxation
60. Expenses	14,022	15,282	15,282	0	0.0%	Taxation
	154,867	163,858	170,625	6,767	4.1%	
Veterans Services						
61. Salaries	22,867	23,699	24,541	842	3.6%	Taxation
62. Expenses	29,581	37,800	37,800	0	0.0%	Taxation
	52,448	61,499	62,341	842	1.4%	
<b>Total Human Services</b>	<b>567,824</b>	<b>623,477</b>	<b>652,873</b>	<b>29,396</b>	<b>4.7%</b>	

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Description	Expended FY2007	Current FY2008 Budget	Proposed FY2009 Budget	\$ Change FY09 vs FY08 vs	% Change FY09 vs FY08	Funding Source
Public Library						
63. Salaries	680,369	700,529	736,954	36,425	5.2%	Taxation
64. Expenses	198,590	204,800	214,350	9,550	4.7%	Taxation
65. Lost Books	819	850	850	0	0.0%	Taxation
	<u>879,778</u>	<u>906,179</u>	<u>952,154</u>	<u>45,975</u>	<u>5.1%</u>	
Recreation						
66. Salaries	222,468	230,961	244,281	13,320	5.8%	Taxation
67. Expenses	41,140	41,550	41,550	0	0.0%	Taxation
	<u>263,608</u>	<u>272,511</u>	<u>285,831</u>	<u>13,320</u>	<u>4.9%</u>	
Memorial/Veteran's Day						
68. Expenses	3,418	5,600	5,600	0	0.0%	Taxation
<b>Total Culture and Recreation</b>	<b>1,146,804</b>	<b>1,184,290</b>	<b>1,243,585</b>	<b>59,295</b>	<b>5.0%</b>	
<b>Other</b>						
69. Operating Equipment & Projects	53,200	53,200	105,000	51,800	97.4%	\$52,000 Westwood Station Guaranteed Payment/Taxation
Fire S.C.B.A. upgrade & replacement						
Fire radio upgrade & replacement						
Fire rescue equipment						
IS/Library public access						
IS/COA equipment upgrade						
Police radio infrastructure plan						
Police livescan digital fingerprint system						
Police CCTV security system						
<b>Total Other</b>	<b>53,200</b>	<b>53,200</b>	<b>105,000</b>	<b>51,800</b>	<b>97.4%</b>	
<b>Total Municipal Budget</b>	<b>13,345,332</b>	<b>13,804,145</b>	<b>14,546,821</b>	<b>742,676</b>	<b>5.4%</b>	

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Description	Expended FY2007	Current FY2008 Budget	Proposed FY2009 Budget	\$ Change FY09 vs FY08 vs	% Change FY09 vs FY08	Funding Source
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**Fixed Costs Budgets - School and Municipal**

**Municipal Employee Benefits/Costs**

Retirement Assessment	1,267,592	1,296,702	1,494,903	198,201	15.3%	Taxation
Non-Contrib Pension	51,598	53,146	54,740	1,594	3.0%	Taxation
Worker's Compensation	58,234	63,910	65,827	1,917	3.0%	Taxation
Unemployment Comp	13,093	12,000	12,000	0	0.0%	Taxation
Health Insurance	974,631	1,020,606	1,143,079	122,473	12.0%	Taxation
Life Insurance	2,610	3,500	3,675	175	5.0%	Taxation
Pre-Hire/EAP/Payroll	59,812	53,830	85,149	31,319	58.2%	Taxation
Public Safety Medical	7,994	16,000	30,000	14,000	87.5%	Taxation
Medicare Part B Refund	28,003	27,000	30,510	3,510	13.0%	Taxation
Social Security	13,527	23,000	23,000	0	0.0%	Taxation
Medicare Payroll Tax	110,549	112,942	118,589	5,647	5.0%	Taxation
<b>Municipal Employee Benefits/Costs</b>	<b>2,587,643</b>	<b>2,682,636</b>	<b>3,061,472</b>	<b>378,836</b>	<b>14.1%</b>	

**School Employee Benefits/Costs**

Retirement Assessments	543,235	555,399	640,283	84,884	15.3%	Taxation
Worker's Compensation	123,745	135,703	139,774	4,071	3.0%	Taxation
Unemployment Comp	55,198	75,000	75,000	0	0.0%	Taxation
Health Insurance	2,498,892	2,890,534	3,321,398	430,864	14.9%	Taxation
Life Insurance	5,386	5,680	5,964	284	5.0%	Taxation
EAP/Payroll	34,983	33,775	37,155	3,380	10.0%	Taxation
Medicare Part B Refund	70,873	68,870	77,823	8,953	13.0%	Taxation
Social Security	17,758	30,000	30,000	0	0.0%	Taxation
Medicare Payroll Tax	273,894	329,597	346,077	16,480	5.0%	Taxation
<b>School Employee Benefits/Costs</b>	<b>3,623,964</b>	<b>4,124,558</b>	<b>4,673,474</b>	<b>548,916</b>	<b>13.3%</b>	

70. **Total Benefits/Costs** **6,211,607** **6,807,194** **7,734,946** **927,752** **13.6%**

**Insurance/Reserves**

Comprehensive And Liability Insurance - School & Municipal

71. Expenses	335,255	406,810	446,091	39,281	9.7%	Taxation
72. Energy/Utility Reserve Fund*	0	225,000	225,000	0		\$110,000 Free Cash/Taxation
73. Reserve Fund	0	400,000	400,000	0	0.0%	Taxation
<b>Total Ins./Reserve</b>	<b>335,255</b>	<b>1,031,810</b>	<b>1,071,091</b>	<b>39,281</b>	<b>3.8%</b>	

<b>Total Fixed Costs Budget</b>	<b>6,546,862</b>	<b>7,839,004</b>	<b>8,806,037</b>	<b>967,033</b>	<b>12.3%</b>	
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Reserve Accounts -Actual expenditures are shown in the budgets to which transfers were made.

\* This energy reserve account has been established in order to handle FY08/FY09 utility costs.

The account contains \$175,000 of school and \$50,000 of municipal utility/energy budget requests.

The \$225,000 energy reserve account was fully expended in FY07.

This reserve fund budget will be transferred if needed to the respective budgets upon vote by the Board of Selectmen .

**Debt Service Budget**

Municipal Related						
74. Debt Service	659,032	685,321	887,713	202,392	29.5%	Taxation
School Related						
75. Debt Service	5,494,317	5,438,748	5,485,093	46,345	0.9%	\$3,008,895 sch bld reimb/\$33,859 Bond Premium/ Taxation
<b>Total Debt Budget</b>	<b>6,153,349</b>	<b>6,124,069</b>	<b>6,372,806</b>	<b>248,737</b>	<b>4.1%</b>	

**FY09 Debt Change**

Change in Debt within Prop 2 1/2	<b>\$372,165</b>
Change in Exempt Debt	<b>(\$123,428)</b>
<b>Total Debt Change</b>	<b>\$248,737</b>

**Appendix D**  
**FY2009 Departmental Salary/Expense Budgets**

Description	Expended FY2007	Current FY2008 Budget	Proposed FY2009 Budget	\$ Change FY09 vs FY08 vs	% Change FY09 vs FY08	Funding Source
<b>Westwood Public Schools</b>						
Salaries		23,366,272	24,979,061	1,612,789	6.9%	
Expenses		7,373,240	7,509,623	136,383	1.8%	
76. School salaries & exps	27,352,123	30,739,512	32,488,684	1,749,172	5.7%	\$575,000 Westwood Station Guaranteed Payment/ \$356,720 Overlay Surplus (add'l FY08 Ch 70 received after May 2007 Town Meeting)/Taxation
77. Blue Hills Regional School	134,870	138,657	168,144	29,487	21.3%	Taxation
Crossing Guards						
78. Salaries	92,234	97,185	99,352	2,167	2.2%	Taxation
79. Expenses	667	2,800	4,900	2,100	75.0%	Taxation
	92,901	99,985	104,252	4,267	4.3%	
<b>Total School Budgets</b>	<b>27,579,894</b>	<b>30,978,154</b>	<b>32,761,080</b>	<b>1,782,926</b>	<b>5.8%</b>	

**Sewer Enterprise**

80. Salaries	297,281	309,432	311,805	2,373	0.8%	Sewer Enterprise Funds
81. Expenses	92,979	108,500	118,900	10,400	9.6%	Sewer Enterprise Funds
82. Pumping Stations	138,200	158,000	150,900	(7,100)	-4.5%	Sewer Enterprise Funds
83. MWRA Assessment	1,973,685	2,384,200	2,550,000	165,800	7.0%	Sewer Enterprise Funds
84. Mandated Inspections	107,170	120,000	120,000	0	0.0%	Sewer Enterprise Funds
85. Indirect Costs	290,978	290,978	290,978	0	0.0%	Sewer Enterprise Funds
86. Sewer Debt & Int	460,848	449,491	439,980	(9,511)	-2.1%	Sewer Enterprise Funds
87. System Ext./Repairs	25,000	25,000	25,000	0	0.0%	Sewer Enterprise Funds

<b>Total Sewer Enterprise</b>	<b>3,386,141</b>	<b>3,845,601</b>	<b>4,007,563</b>	<b>161,962</b>	<b>4.2%</b>	
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<b>Total Operating Budget</b>	<b>57,011,577</b>	<b>62,590,973</b>	<b>66,494,307</b>	<b>3,903,334</b>	<b>6.2%</b>	
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## MUNICIPAL CAPITAL

<u>Equipment/Project</u>	<u>Requesting Department</u>	<u>Cost</u>	<u>Funding Source</u>
Main Library Building Plans/Proj. Manager	Library	\$45,000	Free Cash
Police Vehicles	Police	\$110,500	\$61,500 Taxation/ \$49,000 Free Cash
IS Townwide Software Upgrade	IS	\$135,000	Free Cash
Squad Truck Pumps	Fire	\$70,000	Free Cash
3 Yard Loader (1 <sup>st</sup> of 2 payments)	DPW	\$92,500	\$36,000 Westwood Station Guaranteed Payment/\$56,500 Free Cash
Heavy Duty Dump Truck, Sander, & Plow (1 <sup>st</sup> of 2 payments)	DPW	\$75,000	Westwood Station Guaranteed Payment
Vehicle Service Truck	DPW	\$26,000	
Backhoe	DPW	\$98,000	
One Ton Dump Truck & Plow	DPW	\$55,000	
One Heavy Duty Pickup Truck & Plow	DPW	\$50,000	

## SEWER CAPITAL

<u>Equipment/Project</u>	<u>Requesting Department</u>	<u>Cost</u>	<u>Funding Source</u>
Replace Pipe and Controls (oil tanks)	Sewer	\$35,000	Sewer User Fees
Pump Replacements	Sewer	\$44,000	Sewer User Fees
Electrical Control System Upgrade	Sewer	\$25,000	Sewer User Fees
Generator Replacement – Phase 1	Sewer	\$80,000	Sewer User Fees
Vacuum Truck	Sewer	\$300,000	Sewer User Fees

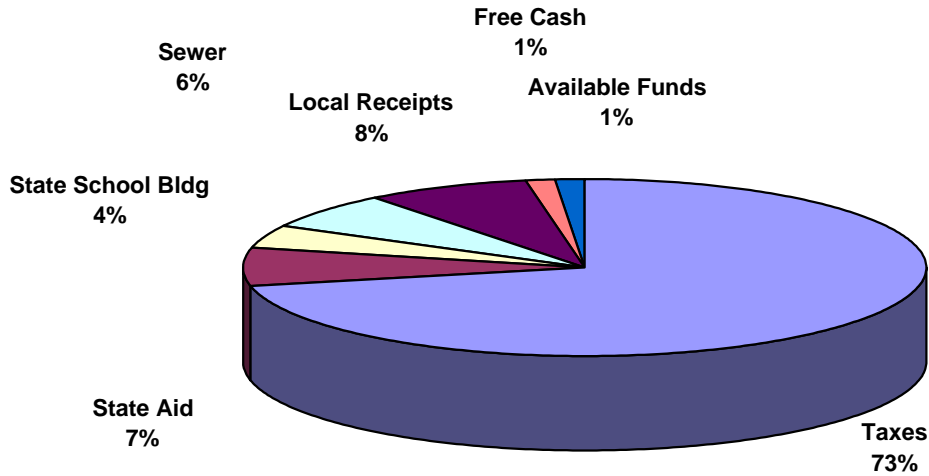
## SCHOOL CAPITAL

<u>Equipment/Project</u>	<u>Requesting Department</u>	<u>Cost</u>	<u>Funding Source</u>
Technology	School	\$185,000	\$61,500 Taxation/ \$123,500 Free Cash
Furniture, Fixtures and Equipment	School	\$7,000	Free Cash
Repair and Maintenance	School	\$59,300	Free Cash
Copiers	School	\$76,300	Free Cash
Modulars-Hanlon (2 <sup>nd</sup> of 3 payments)	School	\$78,400	Free Cash
Middle School Expansion Project	School	\$110,000	Westwood Station Guaranteed Payment

**Town of Westwood  
Summary of Budget - FY09**

	FY2006 Approved Per recap	FY2007 Approved Per recap	FY2008 Approved Per recap	FY2009 Current Proposed
<b>BUDGET CATEGORIES</b>				
<b>Appropriations Made by Town Meeting:</b>				
Operations Budget	\$55,478,712	\$57,684,185	\$62,590,973	\$66,494,307
Capital - Municipal	\$417,000	\$417,000	\$417,000	\$757,000
Capital Schools	\$406,000	\$406,000	\$406,000	\$516,000
Capital - Sewer	\$0	\$355,000	\$155,000	\$484,000
Stabilization Account Appropriation	\$25,000	\$25,000	\$25,000	\$175,000
Other Financial Warrant Articles	\$190,000	\$450,000	\$11,175	\$0
Prior yr Adjustments voted at Town Meeting	\$256,621	\$159,433	\$139,000	\$269,681
Library/rd improvement ATM 2005	\$224,000		\$0	\$0
	\$56,997,333	\$59,496,618	\$63,744,148	\$68,695,988
<b>Other Amounts to be Raised (not Voted at Town Meeting)</b>				
State Aid Offsets (Funds which must be restricted )	\$217,988	\$29,099	\$30,678	\$30,365
State and County Charges	\$486,312	\$510,423	\$519,915	\$522,608
Overlay (Reserve for abatements/exemptions)/other-snow	\$745,750	\$482,175	\$1,084,368	\$500,755
	\$1,450,050	\$1,021,697	\$1,634,961	\$1,053,728
	\$58,447,383	\$60,518,315	\$65,379,109	\$69,749,716
<b>Financial Resources</b>				
<b>State Revenue:</b>				
State Aid	\$3,425,166	\$3,717,104	\$4,257,310	\$4,732,394
State School Building Assistance Funding	\$3,600,190	\$3,193,029	\$3,089,590	\$3,008,895
<b>Local Revenue:</b>				
Total Property Taxes	\$42,197,019	\$43,967,446	\$48,519,936	\$50,062,121
Local Receipts	\$3,573,959	\$3,662,483	\$3,812,483	\$3,812,483
Enterprise (Sewer ) Funding (for all - capital , articles, etc)	\$4,025,935	\$3,889,149	\$4,000,601	\$4,491,563
Available Funds/ - for misc articles	\$451,000	\$509,433	\$139,000	\$141,681
Available Funds	\$288,765	\$529,671	\$428,540	\$787,579
Westwood Station Guaranteed Revenue			\$0	\$1,750,000
Free Cash	\$885,349	\$1,050,000	\$1,131,648	\$963,000
	\$58,447,383	\$60,518,315	\$65,379,108	\$69,749,716
	(\$0)	\$0	(\$1)	\$0
Note: - FY08/09 does not include potential \$1.65m/\$2.9 Westwood Station article				
<b>Authorization to borrow (Projects approved at Town Meeting -funds are borrowed and debt service included in future budgets) :</b>				
Approved at 2005 ATM	\$1,000,000			
Approved at 2006 ATM		\$1,950,000		
Approved at 2006 ATM		\$195,000		
Approved at Special 2007			\$475,000	
Proposed for 2008 ATM				\$4,500,000

## FY2009 Projected Budget Revenue



### FY2009 Projected Budget Revenue

	FY2008 Budget	FY2009 Proj	\$ Increase	% Increase
Taxes	\$48,519,937	\$50,062,121	\$1,542,184	3.2%
State Aid	\$4,257,310	\$4,732,394	\$475,084	11.2%
State School Bldg Reimbursement	\$3,089,590	\$3,008,895	(\$80,695)	-2.6%
Sewer Enterprise	\$4,000,601	\$4,491,563	\$490,962	12.3%
Local Receipts	\$3,812,483	\$5,562,483	\$1,750,000	45.9%
Available Funds	\$567,540	\$929,260	\$361,720	63.7%
Free Cash	\$1,131,648	\$963,000	(\$168,648)	-14.9%
<b>Total Revenue</b>	<b>\$65,379,109</b>	<b>\$69,749,716</b>	<b>\$4,370,607</b>	<b>6.7%</b>

\* Tax revenue to increase by changes per Proposition 2 1/2 and estimated new growth.

\* State aid estimates are based on House/Senate budget released in March, 2008.

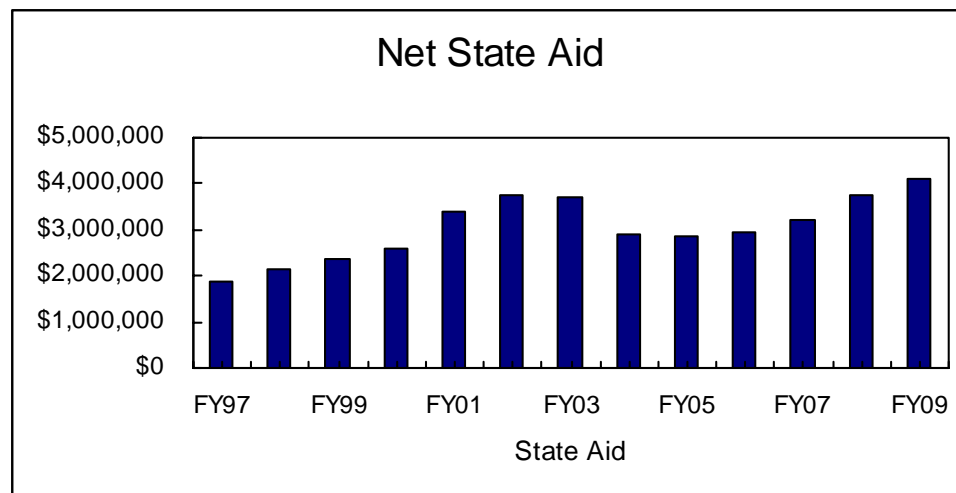
\* FY09 local receipts include \$1,750,000 Westwood Station guaranteed payment.

## FY08 State Aid

### Cherry Sheet Receipts

	FY2004	FY2005	FY2006	FY2007	FY2008	Projected FY2009
Chapter 70-Education	\$2,108,502	\$2,108,502	\$2,250,702	\$2,588,559	\$3,096,779	\$3,547,941
School Building Assistance	\$327,161	\$226,025	*\$0	*\$0	*\$0	*\$0
Lottery	\$635,077	\$635,077	\$721,560	\$857,639	\$871,741	\$871,741
Other	\$197,069	\$222,123	\$234,916	\$241,807	\$258,112	\$282,347
Offsets (Restricted to Metco, Library, School Lunch)	\$166,850	\$188,436	\$217,988	\$29,099	\$30,678	\$30,365
Prior Year Adjustment						
<b>Total Receipts</b>	<b>\$3,434,659</b>	<b>\$3,380,163</b>	<b>\$3,425,166</b>	<b>\$3,717,104</b>	<b>\$4,257,310</b>	<b>\$4,732,394</b>
Charges						
County Tax	153,089	156,916	154,381	158,240	152,576	156,390
MBTA Assessment	297,187	280,407	263,622	271,824	279,854	278,767
Other	64,704	77,565	68,309	80,359	87,485	87,451
Prior Year Adjustment	0	0	0	0	0	0
<b>Total Charges</b>	<b>\$514,980</b>	<b>\$514,888</b>	<b>\$486,312</b>	<b>\$510,423</b>	<b>\$519,915</b>	<b>\$522,608</b>
<b>Net State Aid</b>	<b>\$2,919,679</b>	<b>\$2,865,275</b>	<b>\$2,938,854</b>	<b>\$3,206,681</b>	<b>\$3,737,395</b>	<b>\$4,209,786</b>

- FY04 state aid was a 20% reduction. FY05 was level funded, slight increase in FY06.
- FY07 had first significant increase in 5 years. FY07 Chapter 70 still not recovered to FY02 amounts (FY02 - \$2.6M).
- FY08 reflects positive change to state Chapter 70 formula.
- FY09 reflects House/Senate budget resolution.



## FY2009 Local Receipts

	<b>FY05</b>	<b>FY06</b>	<b>FY07</b>	<b>FY07</b>	<b>FY08</b>	<b>FY09</b>
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>
Motor Vehicle Excise Tax	\$2,309,888	\$2,298,851	\$2,250,000	\$2,135,755	\$2,150,000	\$2,130,000
Penalties and Interest	\$80,853	\$55,045	\$50,000	\$67,238	\$50,000	\$60,000
License/Permits	\$488,923	\$566,317	\$338,000	\$438,495	\$360,000	\$360,000
Departmental Receipts	\$202,443	\$281,089	\$257,041	\$301,570	\$260,000	\$266,505
Special Assessments	\$2,196	\$227	\$200	\$219	\$0	\$0
Investment Income	\$402,355	\$688,030	\$280,100	\$707,268	\$504,505	\$500,000
Sewer Indirect	\$212,000	\$212,000	\$290,978	\$290,978	\$290,978	\$290,978
Recreation	\$145,000	\$145,000	\$151,164	\$151,164	\$152,000	\$160,000
Other	\$67,083	\$49,686	\$45,000	\$195,757	\$45,000	\$45,000
WW Station Guaranteed Payment						\$1,750,000
<b>Total Local Receipts</b>	<b>\$3,910,741</b>	<b>\$4,296,245</b>	<b>\$3,662,483</b>	<b>\$4,288,444</b>	<b>\$3,812,483</b>	<b>\$5,562,483</b>

- FY09 primarily level funded. As prudent financial policy, the Town has not budgeted and spent higher than average local receipts on operating funds. These funds have closed to free cash and have been spent on one-time needs (such as \$400,000 capital in FY02).
- Motor vehicle excise actual revenue has declined for 3 years.
- FY06 departmental receipts started to include rental income from the Islington Community Center.
- FY07 actual – other – included Westwood Station filing fees.

## FY2009 Available Funds

<b>Available Funds Allocated</b>	<b>FY05</b>	<b>FY06</b>	<b>FY07</b>	<b>FY08</b>	<b>FY09</b>
	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>
Conservation Receipts	\$7,000	\$17,000	\$17,000	\$17,000	\$17,000
Cemetery Trust	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Ambulance Receipts	\$223,463	\$223,463	\$323,850	\$366,200	\$370,000
Extra Circuit Breaker \$	\$200,000	\$0	\$0	\$0	\$0
Pension Reserves	\$350,000	\$0	\$0	\$0	\$0
High School Bond Premium	\$42,966	\$38,302	\$36,821	\$35,340	\$33,859
Sale of Land/Bond Premium	\$118,534	\$0	\$0	\$0	\$0
Prior Year/Miscellaneous Articles	\$46,000	\$271,000	\$509,433	\$21,000	\$141,681
Library funds-land purchase		\$180,000	\$0		\$0
Prior year Ch70 not used			\$142,000	\$118,000	\$356,720
	<b>\$997,963</b>	<b>\$739,765</b>	<b>\$1,039,104</b>	<b>\$567,540</b>	<b>\$929,260</b>

- Pension funds funding source was fully depleted in FY05.
- High School bond premium required annual apportionment to debt.



## State School Building Assistance

The Town is currently receiving State School Building reimbursement on 4 school construction projects. All audits are completed and the remaining annual payments finalized and guaranteed.

School Building Reimbursement			
Project	Payment Years	Total State Reimbursement (59% of Project)	Remaining Annual State Payments
1997 Middle School	FY01-FY2010	\$2,396,493	\$248,732/yr
Downey School	FY05-FY2012	\$4,983,848	\$620,168/yr
Martha Jones School	FY05-FY2012	\$5,237,717	\$617,180/yr
High School-Annual Payments	FY06-FY2023	\$33,092,311	\$1,522,815/yr

Total State Reimbursement	
FY05	\$1,544,068
FY06	\$3,600,190
FY07	\$3,193,029
FY08	\$3,089,590
FY09	\$3,008,895

In addition to these annual payments, the Town also received a one-time lump sum payment of \$5,474,763 on 9/1/05 for the High School project.