



FY20 Budget Update
Select Board
March 4, 2019

Pam Dukeman
Finance Director

Article 1 – FY19 Budget Adjustments by Transfers

DRAFT

Transfer			
From Account	Amount	To Account	Amount
Building Maintenance Expense	\$70,000	Building Maintenance Salary	\$70,000
Fincom Reserve Account	\$100,000	Snow and Ice Budget	\$100,000
Retirement Assessment	\$178,000	School Security Projects	\$100,000
		Youth and Family Services Salary	\$42,000
		Selectmen's Office Salary	\$20,000
		Assessor's Office Salary	\$8,000
		Legal Salary	\$8,000
Total	\$348,000	Total	\$348,000

- Minor adjustments based on activity during the year

Article 2 - FY19 Budget Adjustments by Appropriation

DRAFT

Transfer			
From Account	Amount	To Account	Amount
Ambulance Receipts	\$73,500	Ambulance Services/Equipment	\$73,500
Overlay Surplus	\$26,000	Assessing Revaluation Services	\$26,000
Total	\$99,500	Total	\$99,500

- Standard Adjustments

FY20 Preliminary Overall Budget Summary

FY20 Proposed Base Budget is a comprehensive plan that provides for:

- ✓ Maintain high quality of services provided by Town and School departments (Approximately 3.5% operating budget increase)
 - Continued stable and sustainable operating budget growth.

- ✓ Base Capital Budget
 - School Capital - \$1.01M
 - Municipal Capital - \$1.32M

- ✓ Supplemental Capital Budget
 - Appropriation for additional capital as done in prior year
 - Total of \$2.4M to be funded with Free Cash/Meals Tax

- ✓ Liabilities/Reserves
 - \$125K transfer from Free Cash to Stabilization Fund – keeps on target with financial policy
 - \$1.44M contributed to OPEB trust fund – keeps on target with required funding

FY20 Budget Updates Needed

Budget Updates:

- Two Assessments
- Recreation Accounting Revision
- Health Insurance Budget

Assessments:

- Blue Hills Regional School Budget
 - Final FY20 budget of \$149,576
 - An increase of \$13.2K or 9.7% compared to FY19
 - \$30K less than original FY20 proposed budget
- Sewer Department MWRA Assessment
 - Final FY20 Assessment is \$3,163,487
 - An increase of \$163,487 or 5% compared to FY19
 - \$43K higher than original FY20 Proposed Budget
 - Sewer budget revenue will be adjusted in final budget
 - No overall budget impact

Operating Budget

Reserve Accounts

Tax Bill Impact



Capital Assets

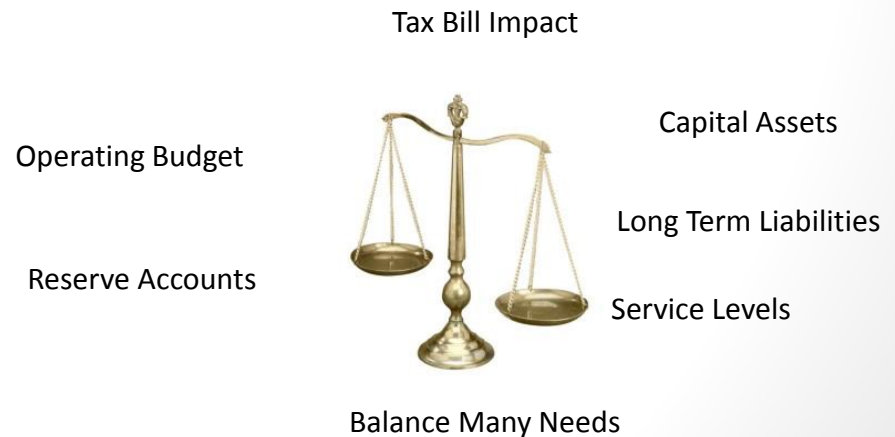
Long Term Liabilities

Service Levels

Balance Many Needs

FY20 Budget Updates Needed

- Recreation Department – Accounting Revision
 - Adjust budget and revenue
 - Full Time staff must be in Town budget, not Revolving Account per the Department of Revenue
 - Recreation budget in Appendix D will be adjusted by \$170K
 - Recreation Revenue will be increased by \$170K
 - No overall budget impact
- Final FY20 Health Insurance Budget
 - Awaiting final rates from GIC
 - Budget will be adjusted if necessary



2019 Annual Town Meeting - Road Bond

Capital Article

Route 109 Corridor Project	\$2,000,000
Crosswalk Safety Improvement	\$500,000
Paving/Sidewalk Enhancements	\$1,500,000
Pavement Preservation Program	<u>\$900,000</u>
Total	\$4,900,000

This work needs to go forward now because of the Dedham/Westwood Water District's upcoming work on Route 109. The bond would be funded by issuing a ten-year debt exclusion.

We have done previous road bonds both within and outside Proposition 2 ½ as listed below.

Prior Road Improvement Projects Within Proposition 2 ½

High Street Road Improvement	\$1,000,000	ATM 2005
Road Improvement	\$2,400,000	ATM 2012
Deerfield Roadway & Parking Area	\$2,000,000	FTM 2015

Prior Road Improvement Projects – Debt Exemption Overrides

Road Improvement Program	\$1,703,000	Special Town Election 1990
Road Improvement Program	\$2,200,000	Annual Town Election 1994

2019 Annual Town Meeting - Road Bond

Select Board needs to provide language to the Town Clerk by March 26, 2019

Previous Ballot Language:

1994 Annual Town Election Ballot Question:

Shall the Town of Westwood be allowed to exempt from the provisions of Proposition two and one-half, so called, the amounts required to pay for a 2.2 million dollar bond to be issued in order to implement Phase V of the Road Improvement Program, which proposes to redesign and reconstruct specific major roadways and intersections and to repair and resurface specific secondary roads?

2010 Annual Town Election Ballot Question:

Shall the Town of Westwood be allowed to exempt from the provisions of Proposition two and one-half, so called, the amounts required to pay the principal of and interest on the \$9,300,000 bond issued in order to construct and equip a new Westwood Public Library, and for the payment of all costs necessary and incidental thereto?

Recommendation for 2019 Ballot Language:

Recommended 2019 Road Bond Annual Town Election Ballot Question:

Shall the Town of Westwood be allowed to exempt from the provisions of Proposition two and one-half, so called, the amounts required to pay the principal and interest on the \$4,900,000 bond to be issued in order to implement Road Improvement work, including implementing improvements to the Route 109 corridor, implementing crosswalk safety improvements, implementing paving and sidewalk enhancements, and implementing the pavement preservation program?

FY20 Budget Next Steps

- Select Board Meeting – March 18, 2019
 - Finalize Articles 1 and 2
 - Final budget approved by the Select Board
 - Final Road Bond ballot language approved by the Select Board
 - Then submitted to the Town Clerk
- Final Budget will then be submitted to Finance and Warrant commission
- Finance and Warrant Commission Hearing – March 25, 2019
 - Town Meeting financial articles reviewed and voted
- Town Meeting Book prepared for mailing to residents