

## ***Information Regarding Preliminary FY 2007 Tax Bill***

Enclosed is your preliminary tax bill for fiscal year (FY) 2007 property taxes. As provided for by the State quarterly tax bill law, your first two bills (July and October) are an estimate of half of your total FY2007 property taxes. This preliminary bill is based on your FY2006 net tax bill, as well as allowable adjustments, including any tax changes allowed under Proposition 2 ½. Actual FY2007 home values and tax rates are not established until your January 2007 bill.

### ***FY2007 Tax Change***

This preliminary tax bill reflects a 2.5 % increase in taxes from FY2006. This increase is consistent with and results from votes taken at the May 1, 2006 Annual Town Meeting. In addition, there are no new exempt debt issuances or general overrides approved for FY2007.

### ***Actual FY2007 Tax Bill***

In accordance with State quarterly tax billing law, your tax bill in January 2007 will reflect your actual FY2007 property taxes. The January bill will be based on your certified assessed value as well as the state certified tax rate for FY2007.

A detailed insert will be provided with your January tax bill. This insert will provide detailed information on changes in assessed value, distribution of taxes between the residential and commercial property classes, as well as specific tax change information.